



## Fair Market Value Information

### Why Provide a Fair Market Value Form

The Fair Market Valuation Form ("FMV Form") is used to document the value of an asset. As Custodian, we require that a FMV Form be submitted to update and or acknowledge, the value of your IRA asset(s) each year to ensure proper tax reporting. Please note that you should not interpret our reporting of your investment's FMV as a guarantee of liquidity or as an opinion of the accuracy of the valuation.

Alternative asset values are not available through a public trading exchange. So, account owners must generally work with their investment provider or contract with a qualified, independent third party to complete this valuation.

- The IRS requires us to report the FMV of your account each year. It is your responsibility, however, to ensure the accuracy of your account's FMV.
- We reserve the right to reject FMV Form submissions if no supporting documentation is provided or if the valuation provided is not accurate and/or adequate. Additionally, the valuation cannot be performed by a disqualified person.

### What Type of Supporting Documentation is Required?

*YOU MUST SUBMIT A FAIR MARKET VALUE FORM with supporting documentation based on your asset. Below are examples of supporting documentation based on asset type.*

#### **Cash Assets & Brokerage Accounts or Publicly Traded Assets**

You *do not need to submit a FMV Form*  
No third-party signature is required.

#### **Real Estate**

An appraisal is required for the distribution or conversion, of a real estate asset. For yearly, non- taxable reporting, a real estate FMV analysis (more commonly referred to as a "comp" or a comparative market analysis or broker price opinion) from an independent third-party valuator may be provided.

#### **Loans/Promissory Notes**

Account values listed are typically equal to the outstanding principal balance. If circumstances exist in which the Promissory Note or Deed of Trust is in default or differs from the outstanding principal balance, you must obtain a qualified, third-party valuation. An updated amortization schedule may be required, if applicable.

#### **Corporations, Partnerships, LLCs**

FMVs for these types of or Private Placement investments are typically determined by a statement provided by the corporation, partnership, or LLC. Documentation signed by an Independent third-party valuator is also acceptable  
The FMV of a Single-Member LLC can be calculated by adding the value of all assets owned by the LLC, reduced by any liabilities. The account owner may elect to have a qualified, independent third-party valuator evaluate the business as a whole. Supporting documentation should include exhibits that demonstrate the value.

### Who is a Qualified, Independent Third-Party Valuator?

This may be a certified appraiser, licensed real estate professional (broker/realtor), or other qualified party (such as CPA). This individual should be at "arm's length" to both you and the investment and must sign the FMV Form. The valuation must be specific to the asset.



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# Fair Market Value Form

2022

## 1- Account Owner Information

Account Owner Name:		Premier Trust Account Number:
Email Address:	Phone Number:	Last 4 of Social Security Number:

## 2- Asset Information

**Instructions:** Use this form to update the Fair Market Value of assets in your IRA. Use a separate Form for each asset and attach all supporting documentation to this Form, as valuations without documentation will not be processed. We reserve the right to reject submissions if no supporting documentation is provided or if the documentation provided is not accurate and/or adequate. Please submit this completed form, by mail, fax, or email.

**Please note that we must receive a completed 2022 FMV Form with complete and accurate supporting documents no later than January 4, 2023, to ensure accurate and timely reporting.** (FMV Forms received after this date, may not be reflected on the year end statement/FMV statement but, will be reflected on your IRS Form 5498)

*FMV Forms and supporting documents for year-end valuations received after January 4, may be assessed \$50.00 fee*

Asset Description / Name:	Value as of this Date:
Asset Type:	Asset Value:

## 3- Third-Party Valuator Information

Valuator Name:		Title:	
Address:	City:	State:	Zip:
Phone Number:	Fax Number:	Email:	

## 4- Third-Party Valuator Agreement and Authorization

**Important: Please read before signing**

I hereby certify that I am qualified to provide an independent valuation for this asset. I understand that this valuation will be used for reporting purposes and that any false or misleading information may subject the account owner and the valuator to fines and penalties.

X \_\_\_\_\_  
**Valuator's Signature** **Print Name** **Date**

## 5- Account Owner Agreement and Authorization

**By signing below, I hereby understand and**

1. Premier Trust does not value assets, perform appraisals of assets, or verify the accuracy of values reported.
2. As a directed custodian Premier Trust does not give tax, legal or investment advice and strongly encourages IRA owners seek the advice of a knowledgeable professional.
3. I certify that the information listed above is true and correct to the best of my knowledge.
4. I understand that this valuation will be used for reporting purposes and that any false or misleading information may subject me and the valuator (if applicable) to fines and penalties.
5. I hereby direct Premier Trust to update the FMV of the asset listed above as indicated. I agree to indemnify, hold harmless and defend the Custodian and its respective officers, directors, managers, members, employees, representatives, agents, owners, successors and assigns from any and all loss, damage, injury, and expense of any nature, including attorneys' fees, that may be incurred should the information be incorrect, false, or misleading.

X \_\_\_\_\_  
**IRA Owners Signature** **Print Name** **Date**