

## **Fair Market Value Information**

## Why Provide a Fair Market Value Form

The Fair Market Valuation Form ("FMV Form") is used to document the value of an asset. As Custodian, we require that a FMV Form be submitted to update and or acknowledge, the value of your IRA asset(s) each year to ensure proper tax reporting. Please note that you should not interpret our reporting of your investment's FMV as a guarantee of liquidity or as an opinion of the accuracy of the valuation.

Alternative asset values are not available through a public trading exchange. So, account owners must generally work with their investment provider or contract with a qualified, independent third party to complete this valuation.

- The IRS requires us to report the FMV of your account each year. It is your responsibility, however, to ensure the accuracy of your account's FMV.
- We reserve the right to reject FMV Form submissions if no supporting documentation is provided or if the valuation provided is not accurate and/or adequate. Additionally, the valuation cannot be performed by a disqualified person.

## What Type of Supporting Documentation is Required?

YOU MUST SUBMIT A FAIR MARKET VALUE FORM with supporting documentation based on your asset. Below are examples of supporting documentation based on asset type.

### **Cash Assets & Brokerage Accounts or Publicly Traded Assets**

You *do not need to submit a FMV* Form No third-party signature is required.

#### **Real Estate**

An appraisal is required for the distribution or conversion, of a real estate asset. For yearly, non- taxable reporting, a real estate FMV analysis (more commonly referred to as a "comp" or a comparative market analysis or broker price opinion) from an independent third-party valuator may be provided.

#### **Loans/Promissory Notes**

Account values listed are typically equal to the outstanding principal balance. If circumstances exist in which the Promissory Note or Deed of Trust is in default or differs from the outstanding principal balance, you must obtain a qualified, third-party valuation. An updated amortization schedule may be required, if applicable.

#### Corporations, Partnerships, LLCs

FMVs for these types of or Private Placement investments are typically determined by a statement provided by the corporation, partnership, or LLC. Documentation signed by an Independent third-party valuator is also acceptable

The FMV of a Single-Member LLC can be calculated by adding the value of all assets owned by the LLC, reduced by any liabilities. The account owner may elect to have a qualified, independent third-party valuator evaluate the business as a whole. Supporting documentation should include exhibits that demonstrate the value.

# Who is a Qualified, Independent Third-Party Valuator?

This may be a certified appraiser, licensed real estate professional (broker/realtor), or other qualified party (such as CPA). This individual should be at "arm's length" to both you and the investment and must sign the FMV Form. The valuation must be specific to the asset.



702-507-0750 Fax 702-478-9875 fmv@premiertrust.com 4465 So Jones Blvd, Las Vegas, NV 89103

**IRA Owners Signature** 

# Fair Market Value Form 2023

1- Account Owner	mormati	OH					
Account Owner Name:				Premier Trust Account Number:			
Email Address: Pho		Phone Number:	Last 4 of So		Social Security I	ocial Security Number:	
2- Asset Informati	on						
Instructions: Use this form to up supporting documentation to this submissions if no supporting document this completed form, by n Please note that we must rece no later than January 2, 2024, reflected on the year end statem FMV Forms and supporting documents for the supportin	s Form, as valucumentation is nail, fax, or em ive a complete to ensure accuent/FMV state	nations without docure provided or if the docail.  ed 2023 FMV Formurate and timely repended but, will be reflected.	mentation will cumentation with comple porting. (FM) ected on you	I not be proprovided is ete and according to Forms reserved IRS Form	ocessed. We rese is not accurate and curate supporting accived after this in 5498)	erve the right to reject d/or adequate. Pleas ng documents	
Asset Description / Name:			Value as of this Date:				
Asset Type: Asset Value			):				
3- Third-Party Valu	uator Info	rmation					
Valuator Name:				Title:			
Address:			City:		State:	Zip:	
Phone Number:	Fax Number:			Email:	Email:		
4- Third-Party Val Important: Please read befor I hereby certify that I am qualifi used for reporting purposes an fines and penalties.	<b>e signing</b> ed to provide a	an independent valua	ation for this a	asset. I und			
X Valuator's Signature	Signature Pi		Name		Date		
5- Account Owne By signing below, I hereby u  1. Premier Trust does not va 2. As a directed custodian Fowners seek the advice of a k 3. I certify that the information  4. Lundorstand that this yell	nderstand an alue assets, pe Premier Trust of knowledgeable on listed above	erform appraisals of does not give tax, le e professional. e is true and correct	f assets, or vegal or inves	verify the a stment adv	rice and strongly wledge.	encourages IRA	
<ol> <li>I understand that this valuable subject me and the valuator (</li> <li>I hereby direct Premier Trharmless and defend the Custrepresentatives, agents, owner nature, including attorneys' fee</li> </ol>	if applicable) t ust to update todian and its ers, successor	o fines and penaltic the FMV of the ass respective officers rs and assigns from	es. et listed abo , directors, m any and all	ve as indic nanagers, loss, dam	cated. I agree to members, emplo age, injury, and	indemnify, hold oyees, expense of any	

**Print Name** 

**Date**